Factsheet
October 2026

Gepolis Emerging Market Equity Opportunity A Portfolio

Our Emerging Market Expertise

Pascal Moura spent 16 years running Award-Winning Research Teams at a Global Investment Bank and has also been a successful portfolio manager. After 30 years of experience in equities, investing his own capital, he decided in 2020 that it was time to take along other investors' capital.

Portfolio

The Certificate is invested in a concentrated portfolio of 26 companies, comprising best-in-class businesses across Emerging Markets. The portfolio returned +18.5% in 2024, +21.7% in 2025, and -4.4% year-to-date. Since inception on June 10, 2022, the strategy has delivered a cumulative return of +56.6% (10.7% per annum), underperforming the MSCI Emerging Markets Index by 8.8% over the same period. The geographic allocation is diversified across China (33.9%), Asia ex-China (15.7%), Middle East (11.4%), Turkey (11.2%), Latin America (9.8%), South Africa (3.4%), and Other regions (14.6%).

Our Long-Term approach

Benchmark-tracking and quarterly earnings trading is not the philosophy we pursue. Instead, our focus is on companies that can achieve significant earnings growth over the next 5 to 10 years which we Buy and Hold. It is completed by shorter term opportunities when Mr. Market is subject to noise and paranoia around some stocks, sectors, or geographies. Our approach has led to an unaudited +4.3% outperformance per annum versus the MSCI Emerging Market Index over the period 2013-2025. We will work hard to keep that track record going.

Why invest in the Gepolis Emerging Market Equity Opportunity A Portfolio?

3 key reasons to invest in the Gepolis Emerging Market Equity Opportunity A Certificate:

1) Pascal Moura has 30 years of experience in Equities, investing his own capital. He has run research teams covering 500 companies in Emerging Markets and has also been a successful portfolio manager.
2) Between 1988 and 2024 Emerging Markets outperformed Global Markets due to superior GDP growth and the ingredients for stronger GDP growth in Emerging Markets will in our view last for decades to come (population growth, urbanisation, infrastructure need, income gap …).
3) Emerging Markets are currently attractively valued in relative and absolute terms

Fees and Liquidity

UBS is the Calculation and Paying Agent, Gepolis is the portfolio advisor. The Certificate can be purchased in the secondary market with UBS providing a bid-offer price, as well as the possibility to trade daily (t+1) @ NAV ±0.1%. For more information, visit UBS website: https://keyinvest-ch-en.ubs.com/product/detail/index/isin/CH1 190 340 765. UBS charges a fee of 0.3% per annum, Gepolis receives a 12.5% performance fee (High Water Mark applies).

Factsheet

October 2026

Certificate Information	
Issuer	UBS
Manager	Gepolis
Consultant	Pascal Moura
Objective	L-T Capital Gain
Strategy	Long Only
Inception	10 Jun 2022
Liquidity	Daily
Market Maker	UBS
Management Fee	0.3%
Performance Fee	12.5%
High Water Mark	Applies
Currency	USD
ISIN	CH1190340765
Denomination	USD 100

Sector Breakdown	
Tech	29.4%
Banks	19.5%
Beverage	17.6%
Consumer	9.5%
Healthcare	4.8%
Travel	9.5%
Other	9.1%

Geographical Breakdown	
China	33.9%
Asia Ex-China	15.7%
LatAm	9.8%
Turkey	11.2%
South Africa	3.4%
Middle East	11.4%
Other	14.6%

Performance Report - Gepolis Emerging Market Certificate Equity Opportunity A

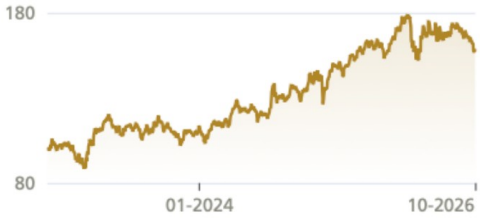
ISIN: CH1190340765

UBS

As of date	Currency	RPL	Issue Date	Cert Pos
28-Oct-2026	USD	158.51	17-Jun-2022	25,235.00

Reference Portfolio Level (RPL)

10-Jun-2022 - 28-Oct-2026



Performance

as of 28-Oct-2026

1 Month	-4.74%
3 Month	-5.04%
6 Month	-4.28%
12 Month	-2.75%
YTD	-3.23%
Since Issue	58.51%

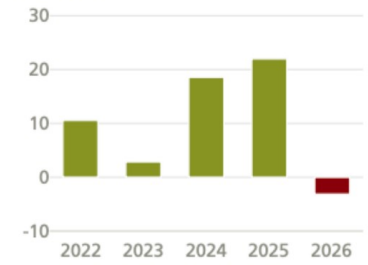
Highs / Lows

as of 28-Oct-2026

	Price	Date
1 Year High	179.10	18-Feb-2026
1 Year Low	151.88	30-Mar-2026
All Time High	179.10	18-Feb-2026
All Time Low	88.49	24-Oct-2022

Annual Returns

2022 - 2026



Monthly Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annu.
2026	5.93	0.91	-12.60	8.19	2.08	-2.26	4.28	-1.46	-2.03	-4.69			-3.23
2025	-0.02	2.43	2.35	0.91	3.18	0.96	3.17	2.45	2.22	0.62	-3.72	5.57	21.74
2024	-6.67	8.40	-1.12	5.45	1.07	0.52	0.68	-1.71	12.04	-4.01	0.10	3.77	18.49
2023	5.06	-5.82	3.56	-0.49	-6.68	4.15	8.97	-5.01	-2.85	-4.64	3.89	4.07	2.73
2022						3.61	-2.48	1.46	-9.52	-3.72	21.01	2.28	10.53

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